**FISCAL YEAR 2018 BUDGET**

This is the final budget for the fiscal year of July 1, 2017 – June 30, 2018. Moe Bruns, Business Manager of the Elkton School District.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **General Fund** | **Capital Outlay** | **Special Education** | **Pension** | **Bond** | **Food Service** | **Driver Education** |
| **INSTRUCTIONAL SERVICES** | |  |  |  |  |  |  |
| ELEMENTARY | $757,987.00 | $49,000.00 |  |  |  |  |  |
| JUNIOR HIGH | $234,320.00 | $21,500.00 |  |  |  |  |  |
| SECONDARY | $546,800.00 | $52,000.00 |  |  |  |  |  |
| PRESCHOOL | $30,740.00 |  |  |  |  |  |  |
| TITLE | $104,820.00 |  |  |  |  |  |  |
| SPECIAL SERVICES |  | $5,500.00 | $414,300.00 |  |  |  |  |
| **SUPPORT SERVICES** |  |  |  |  |  |  |  |
| COUNSELING | $61,770.00 |  | $500.00 |  |  |  |  |
| NURSING SERVICES | $15,985.00 |  | $45,750.00 |  |  |  |  |
| OTHER HEALTH SERVICES |  |  |  |  |  |  |  |
| PSYCH TESTING SERVICES |  |  | $5,100.00 |  |  |  |  |
| SPEECH PATHOLOGY SERVICES |  |  | $12,000.00 |  |  |  |  |
| PHYSICAL THERAPY |  |  | $2,800.00 |  |  |  |  |
| OCCUPATIONAL THERAPY |  |  | $5,000.00 |  |  |  |  |
| IMPROVEMENT OF INSTRUCTION | $11,600.00 |  |  |  |  |  |  |
| LIBRARY SERVICES | $13,430.00 | $4,200.00 |  |  |  |  |  |
| TECHNOLOGY | $74,340.00 | $11,400.00 |  |  |  |  |  |
| ELECTION SERVICE | $550.00 |  |  |  |  |  |  |
| LEGAL SERVICE | $2,500.00 |  |  |  |  |  |  |
| AUDIT SERVICE | $9,200.00 |  |  |  |  |  |  |
| BOARD OF EDUCATION | $65,285.00 |  |  |  |  |  |  |
| OFFICE OF SUPERINTENDENT | $197,300.00 | $8,000.00 |  |  |  |  |  |
| OTHER EXEC.ADM.SERV. | $1,100.00 |  | $6,460.00 |  |  |  |  |
| PRINCIPAL'S OFFICE | $148,275.00 | $8,000.00 |  |  |  |  |  |
| OTHER SUPPORT SERV ADM | $400.00 |  |  |  |  |  |  |
| FISCAL SERVICES | $78,720.00 | $18,200.00 |  |  |  |  |  |
| VEHICLE SERVICE | $7,400.00 |  |  |  |  |  |  |
| BLDG.OPERATIONS | $265,225.00 | $90,000.00 |  |  |  |  |  |
| SITE IMPROVEMENT |  | $125,000.00 |  |  |  |  |  |
| PUPIL TRANS | $137,275.00 | $70,000.00 | $11,950.00 |  |  |  |  |
| EARLY RETIREMENT PAYMENTS | |  |  | $16,500.00 |  |  |  |
| FOOD SERVICE |  |  |  |  |  | $179,450.00 |  |
| OTHER COMMUNITY SERVICE |  |  |  |  |  |  | $5,020.00 |
| **CO-CURRICULAR** |  |  |  |  |  |  |  |
| MALE ACTIVITIES | $49,570.00 | $6,000.00 |  |  |  |  |  |
| FEMALE ACTIVITIES | $47,160.00 | $6,000.00 |  |  |  |  |  |
| TRANSPORTATION | $13,400.00 |  |  |  |  |  |  |
| COMBINED CO-CURR ACTIVITIES | $55,600.00 | $5,500.00 |  |  |  |  |  |
| **CONTINGENCIES** |  |  |  |  |  |  |  |
| **OPERATING TRANSFER OUT** |  | $185,869.00 |  |  |  |  |  |
| **DEBT SERVICES** |  | $471,484.00 |  |  |  |  |  |
| **FUND BALANCE** |  |  |  |  |  |  |  |
| **TOTAL EXPENDITURES** | **$2,932,532.00** | **$1,138,653.00** | **$503,860.00** | **$16,500.00** | **$0.00** | **$179,450.00** | **$5,020.00** |
| **MEANS OF FINANCE**  **ESTIMATED FUND BALANCE** |  |  |  |  |  |  |  |
| **LOCAL SOURCES** |  |  |  |  |  |  |  |
| AD VALOREM TAXES | $1,531,787.00 | $1,065,703.00 | $488,060.00 |  |  |  |  |
| OTHER TAXES | $98,500.00 | $3,750.00 | $2,200.00 |  |  |  |  |
| TUITION | $365,900.00 |  | $7,000.00 |  |  |  | $5,020.00 |
| INTEREST EARNED | $600.00 | $500.00 |  |  |  |  |  |
| FOOD SERV SALES |  |  |  |  |  | $92,400.00 |  |
| GATE RECEIPTS | $30,000.00 |  |  |  |  |  |  |
| MEDICAID | $4,100.00 |  | $6,600.00 |  |  |  |  |
| OTHER LOCAL SOURCES | $33,700.00 |  |  |  |  |  |  |
| REVENUE FROM OUT OF STATE | $17,900.00 |  |  |  |  |  |  |
| **COUNTY SOURCES** |  |  |  |  |  |  |  |
| APPORTIONMENT | $30,500.00 |  |  |  |  |  |  |
| **STATE SOURCES** |  |  |  |  |  |  |  |
| STATE AID | $395,830.00 |  |  |  |  |  |  |
| APPORTIONMENT | $22,000.00 |  |  |  |  |  |  |
| WIND FARM TAXES | $115,500.00 |  |  |  |  |  |  |
| BANK FRANCHISE | $45,000.00 |  |  |  |  |  |  |
| OTHER STATE REVENUE | $1,500.00 |  |  |  |  |  |  |
| **FEDERAL SOURCES** |  |  |  |  |  |  |  |
| REAP | $30,000.00 |  |  |  |  |  |  |
| TITLE I | $45,000.00 |  |  |  |  |  |  |
| FEDERAL GRANTS |  | $2,700.00 |  |  |  |  |  |
| FEDERAL REIMBURSEMENT |  | $65,000.00 |  |  |  | $72,000.00 |  |
| FEDERAL COMMODITIES |  |  |  |  |  | $15,000.00 |  |
| ARRA STIMULUS |  |  |  |  |  |  |  |
| OPERATING TRANSFER IN  LOAN FROM GENERAL FUND | $163,770.00 |  |  |  |  |  |  |
| LOAN PAID FROM CAPITAL  CAPITAL CERTS & LOAN |  |  |  |  |  |  |  |
| UNDESIGNATED FUND BALANCE |  | $3,430.00 |  | $16,500.00 |  |  |  |
| **TOTAL SOURCES OF REVENUE** | **$2,932,532.00** | **$1,138.653.00** | **$503,860.00** | **$16,500.00** | **$0.00** | **$179,450.00** | **$5,020.00** |
|  |  |  |  |  |  |  |  |

Tax requests will be made to the County Auditor in the following amounts per thousand of assessed valuation, payable in 2018

GENERAL FUND: (mandated by the State) Ag $1.507, OO $3.370, Commercial $6.978,

CAPITAL OUTLAY: $1,056,557.00, SPECIAL EDUCATION: $1.461, PENSION: $0.00, BOND: $0.00