**NOTICE OF HEARING FOR FISCAL YEAR 2017 BUDGET**

Notice is hereby given that the School Board of the Elkton School Dist. #5-3 will conduct a public hearing on Monday, July 18, 2016 at

7:30 pm in the Telecommunications room of the Elkton School, Elkton SD, for the purpose of considering the proposed budget and its supporting data, for the fiscal year of July 1, 2016 – June 30, 2017. Moe Bruns, Business Manager of the Elkton School Dist.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **General Fund** | **Capital Outlay** | **Special Education** | **Pension** | **Bond** | **Food Service** | **Driver Education** |
| **INSTRUCTIONAL SERVICES** | |  |  |  |  |  |  |
| ELEMENTARY | $663,905.00 | $51,875.00 |  | $5,000.00 |  |  |  |
| JUNIOR HIGH | $197,175.00 | $24,600.00 |  | $1,000.00 |  |  |  |
| SECONDARY | $549,970.00 | $59,000.00 |  | $11,471.00 |  |  |  |
| PRESCHOOL | $47,691.00 |  |  | $1,000.00 |  |  |  |
| TITLE | $96,290.00 |  |  |  |  |  |  |
| SPECIAL SERVICES |  |  | $385,909.00 |  |  |  |  |
| **SUPPORT SERVICES** |  |  |  |  |  |  |  |
| COUNSELING | $60,850.00 |  | $275.00 | $1,000.00 |  |  |  |
| NURSING SERVICES | $16,500.00 |  | $44,333.00 |  |  |  |  |
| OTHER HEALTH SERVICES | $500.00 |  |  |  |  |  |  |
| PSYCH TESTING SERVICES |  |  | $4,650.00 |  |  |  |  |
| SPEECH PATHOLOGY SERVICES |  |  | $10,000.00 |  |  |  |  |
| PHYSICAL THERAPY |  |  | $2,800.00 |  |  |  |  |
| OCCUPATIONAL THERAPY |  |  | $4,500.00 |  |  |  |  |
| IMPROVEMENT OF INSTRUCTION | $16,365.00 |  |  |  |  |  |  |
| LIBRARY SERVICES | $11,945.00 | $3,500.00 |  |  |  |  |  |
| TECHNOLOGY | $74,725.00 | $4,000.00 |  | $1,000.00 |  |  |  |
| ELECTION SERVICE | $550.00 |  |  |  |  |  |  |
| LEGAL SERVICE | $2,500.00 |  |  |  |  |  |  |
| AUDIT SERVICE | $9,100.00 |  |  |  |  |  |  |
| BOARD OF EDUCATION | $64,983.00 |  |  |  |  |  |  |
| OFFICE OF SUPERINTENDENT | $194,345.00 | $5,000.00 |  | $6,000.00 |  |  |  |
| OTHER EXEC.ADM.SERV. | $1,125.00 |  | $6,306.00 |  |  |  |  |
| PRINCIPAL'S OFFICE | $146,625.00 | $5,000.00 |  | $4,000.00 |  |  |  |
| OTHER SUPPORT SERV ADM | $400.00 |  |  |  |  |  |  |
| FISCAL SERVICES | $75,850.00 | $13,200.00 |  | $1,000.00 |  |  |  |
| VEHICLE SERVICE | $6,400.00 |  |  |  |  |  |  |
| BLDG.OPERATIONS | $263,790.00 | $78,250.00 |  |  |  |  |  |
| SITE IMPROVEMENT |  | $100,000.00 |  |  |  |  |  |
| PUPIL TRANS | $129,630.00 | $125,000.00 |  |  |  |  |  |
| EARLY RETIREMENT PAYMENTS | |  |  | $21,000.00 |  |  |  |
| FOOD SERVICE |  |  |  |  |  | $162,440.00 |  |
| OTHER COMMUNITY SERVICE |  |  |  |  |  |  | $6,500.00 |
| **CO-CURRICULAR** |  |  |  |  |  |  |  |
| MALE ACTIVITIES | $43,433.00 | $5,000.00 |  |  |  |  |  |
| FEMALE ACTIVITIES | $41,957.00 | $5,000.00 |  |  |  |  |  |
| TRANSPORTATION | $13,400.00 |  |  |  |  |  |  |
| COMBINED CO-CURR ACTIVITIES | $51,930.00 |  |  |  |  |  |  |
| **CONTINGENCIES** |  |  |  |  |  |  |  |
| **OPERATING TRANSFER OUT** |  | $236,965.00 |  |  |  |  |  |
| **DEBT SERVICES** |  | $464,304.00 |  |  | $81,180.00 |  |  |
| **FUND BALANCE** |  |  |  |  |  |  |  |
| **TOTAL EXPENDITURES** | **$2,781,934.00** | **$1,180,694.00** | **$458,773.00** | **$51,471.00** | **$81,180.00** | **$162,440.00** | **$6,500.00** |
| **MEANS OF FINANCE**  **ESTIMATED FUND BALANCE** |  |  |  |  |  |  |  |
| **LOCAL SOURCES** |  |  |  |  |  |  |  |
| AD VALOREM TAXES | $1,394,102.00 | $1,045,144.00 | $420,984.00 | $51,276.00 |  |  |  |
| OTHER TAXES | $99,000.00 | $3,275.00 | $2,600.00 | $195.00 |  |  |  |
| TUITION | $368,820.00 |  | $10,000.00 |  |  |  | $6,500.00 |
| INTEREST EARNED | $600.00 | $500.00 |  |  |  |  |  |
| FOOD SERV SALES |  |  |  |  |  | $80,440.00 |  |
| GATE RECEIPTS | $25,000.00 |  |  |  |  |  |  |
| MEDICAID | $4,000.00 |  | $8,100.00 |  |  |  |  |
| OTHER LOCAL SOURCES | $40,405.00 |  |  |  |  |  |  |
| REVENUE FROM OUT OF STATE | $16,900.00 |  |  |  |  |  |  |
| **COUNTY SOURCES** |  |  |  |  |  |  |  |
| APPORTIONMENT | $29,000.00 |  |  |  |  |  |  |
| **STATE SOURCES** |  |  |  |  |  |  |  |
| STATE AID | $306,142.00 |  |  |  |  |  |  |
| APPORTIONMENT | $20,000.00 |  |  |  |  |  |  |
| WIND FARM TAXES | $127,000.00 |  |  |  |  |  |  |
| BANK FRANCHISE | $35,000.00 |  |  |  |  |  |  |
| OTHER STATE REVENUE | $4,000.00 | $200.00 | $17,089.00 |  |  |  |  |
| **FEDERAL SOURCES** |  |  |  |  |  |  |  |
| REAP | $30,000.00 |  |  |  |  |  |  |
| TITLE I | $45,000.00 |  |  |  |  |  |  |
| FEDERAL GRANTS |  | $2,700.00 |  |  |  |  |  |
| FEDERAL REIMBURSEMENT |  | $65,000.00 |  |  |  | $68,500.00 |  |
| FEDERAL COMMODITIES |  |  |  |  |  | $13,500.00 |  |
| ARRA STIMULUS |  |  |  |  |  |  |  |
| OPERATING TRANSFER IN  LOAN FROM GENERAL FUND | $236,965.00 |  |  |  |  |  |  |
| LOAN PAID FROM CAPITAL  CAPITAL CERTS & LOAN |  |  |  |  |  |  |  |
| UNDESIGNATED FUND BALANCE |  | $63,875.00 |  |  | $81,180.00 |  |  |
| **TOTAL SOURCES OF REVENUE** | **$2,781,934.00** | **$1,180,694.00** | **$458,773.00** | **$51,471.00** | **$81,180.00** | **$162,440.00** | **$6,500.00** |
|  |  |  |  |  |  |  |  |

Tax requests will be made to the County Auditor in the following amounts per thousand of assessed valuation, payable in 2016

GENERAL FUND: (mandated by the State) Ag $1.568, OO $4.075, Commercial $8.727,

CAPITAL OUTLAY: $1,035,784.00, SPECIAL EDUCATION: $1.409, PENSION: $.30, BOND: $0.00